

FINANCE, OIL AND GAS

New York

NEW YORK, Dec. 27.—Resumption of trading on the Stock Exchange after the Christmas recess was attended by greater activity and breadth of operations, due chiefly to a general demand for railroad shares. President Wilson's proclamation ordering the return of these properties to private ownership on March 1 next stimulated the entire transportation division, the buying soon extending to railroad equipments and kindred stocks.

Tobacco, shippings, oils, motors and numerous peace industrials were added to the list in the course of the almost steady rise, together with food shares and issues of no definite classification.

For the first time this month traders and commission houses reported a visible quickening of public interest, although the major portion of the day's purchases probably originated from short covering.

Approval of the president's decree was almost universal in railway and financial circles, but it was realized that the uncertain course of Federal legislation still leaves the transportation situation in an obscure state.

Pittsburgh

PITTSBURGH, Dec. 27.—Arkansas Gas was the leader of the Pittsburgh stock market in point of activity. On sales of more than 4,500 shares the stock covered the range between 38 1/2 and 40, closing at 39 1/2, a net loss of 1/2. The Ohio Fuel issues were quiet but steady. Activity in unrelated oil and gas stocks seemed to absorb attention heretofore devoted to listed stocks.

Westinghouse Air Brake advanced to and closed at 117, a net gain of 3 1/2 points, but there were no dealings here in Electric. Business in glass stocks was confined to 15 shares of West Penn Traction and Water Power common was traded in to the extent of 600 shares at the uniform price of 7, a decline of 1/4 from the last previous close. Dealings in bonds were quieter than for a long time past and restricted to government issues.

Following is an official summary of transactions recorded on the Pittsburgh Stock Exchange Friday, December 26:

STOCKS.		
Sales.	High.	Low.
125 Am. Vit. Prod.	16	15 1/2
15 A. W. O. Mach.	125	125
4,545 Arkansas Gas.	40	38 1/2
70 Barnsdall Corp.	44 1/2	44 1/2
10 Carbo Hydro.	3 1/2	3 1/2
15 Do preferred.	4 1/2	4 1/2
140 Carnegie L. & Z.	8 1/2	8 1/2
353 Fireproof.	8 1/2	8 1/2
75 Do preferred.	15 1/2	15 1/2
1,180 Gulf Oil.	35	35 1/2
183 Ind. Brewing.	4 1/2	4 1/2
580 Trinidad Refin.	6 1/2	6 1/2
440 Mfrs. L. & H.	61 1/2	60
300 Mt. Shasta.	50	50
20 Ohio Fuel Oil.	31 1/2	31 1/2
155 Ohio Gas Sup.	51 1/2	51 1/2
270 Oklahoma Gas.	41 1/2	41 1/2
100 Pittsburgh Coal	62 1/2	62 1/2
\$,600 P. J. Copper.	16	16
310 Pitts. O. & G.	13 1/2	13 1/2
600 W. P. T. W.	7	7
60 West. Airbrake	11 1/2	11 1/2

BONDS.		
	High.	Low.
\$ 50 Lib. L. 1st 4s.	92.20	92.20
650 Lib. L. 4th 4 1/2s.	91 1/2	91 1/2
420 Victory L. 4 1/2s.	95.34	95.70

*Ex-dividend.

Oil and Gas.

The current week of development work in the eastern fields promises better results than for some time. Southern Pennsylvania, Southeastern Ohio and West Virginia have completed good producers. In the last named the Sixteen-Acre Oil Company has drilled its test on the S. M. Coas farm, in Lafayette district, Pleasants county, W. Va., into the Keener sand three feet and the well is flowing at the rate of 100 barrels a day. This location is 800 feet southeast of No. 3 on the M. W. Morgan farm. For shallow sand this district has for some time been furnishing better producers than any other in West Virginia.

On Cox Camp Run, Troy district, Gilmer county, 600 feet south of No. 1, the Philadelphia Company has completed a second test on the Scott Mason farm. It is a 10-barrel pumper in the Berea grit. In the same district the same company has a two-barrel pumper at its test on the L. Stout farm. The South Penn Oil Company is drilling a test on the John Jeffrey farm. In Dekalb district the Hope Natural Gas Company has started to drill a test on the Cora E. Ware farm.

In Clay district, Wirt county, W. C. Patterson, Jr.'s No. 25 on the Camden oil tract and No. 19 on the J. S. Swisher farm are dusters. In the same district G. N. Grow had the same kind of luck at No. 18 on the E. F. Bailey farm. In Burning Springs district the Federal Oil and Gas Company is due in the sand at No. 6 on the S. F. McFee farm.

In Union district, Tyler county, G. B. Monteith has moved in a drilling machine to a location on his own farm. In the Eureka district, Pleasants county, the Sheets Oil Company is drilling a test on the Sheets heirs' farm. The Local Farm Oil Company is drilling a second test on the T. B. Locke farm, and the Southern Oil Company is due in the sand at No. 11 on the J. W. Hammett farm. In McKim district the Freehold Oil and Gas Company has the right oil completed for another test on the William Eddy farm.

In the Williamstown district, Wood

county, the Howell Oil Company has a 10-barrel pumper at its No. 10 on the Thomas Rowell heirs' farm. In the same district J. O. Fisher has the rig completed for a second test on the H. M. Varley farm. In Union district the Parson-Sweeney Oil Company has a 10-barrel pumper at No. 12 on the Rebecca Walker farm. The same company is due in the sand at a second test on the G. M. D. Henderson farm. The Economy Oil Company has put a second test on the N. E. Griffith farm in Pennsylvania, it is producing 15 barrels a day.

In section 25, Rush Creek township, Fairfield county, the Overland Oil and Gas Company has drilled a second test on the E. B. McCullough farm through the Clinton sand. It is not showing for better than a three-barrel pumper. In the Cow Run district, Lawrence township, Washington county, Snodgrass Brothers have completed their test on the George Speck farm. It is dry in the Big Injun sand. A light show of oil was developed in the Macksburg sand. It will be filled up to that level and tested.

Located in Noble county, shallow territory, David Williams & Co. have completed a test on the Catharine Dillaha farm. It is a four-barrel pumper in the Berea grit. No. 2 on the same farm is drilling. S. W. King & Co. have a duster at their No. 1 on the A. N. Blake farm. George B. Knight & Co. have the rig completed for a test on the Henry Nau farm. In Guernsey county J. H. Zearian & Co. have completed Nos. 4 and 5 on the M. Craft farm. They are good for

SPECIAL NOTICES

STOCKHOLDERS' MEETING.
The annual meeting of the stockholders of The First National Bank of Mannington will be held at its banking house in Mannington, W. Va., on Tuesday, January 13, 1933, between the hours of 2 and 3 o'clock p. m., for the purpose of electing directors to serve for the ensuing year, and the transaction of any other business that may legally come before said meeting.

Signed E. M. MARTIN, Pres.
GUY S. HUBBARD, Cashier.
Dec. 13-20-27; Jan. 3-10

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WALNUT AVENUE, eight rooms, cellar, bath, \$4,000.
LOCUST AVENUE, near Normal, eight rooms, cellar, \$5,000.
SPRINGWAY, six rooms, bath, water, gas, electric, \$2,500.
Five rooms, \$2,200. BARGAINS.

Mid West store on car line—Terms.
MAPLE AVENUE, eight rooms, good condition, \$6,000.
VIRGINIA AVENUE, six rooms, lot 50x120; cement cellar, garage, good fence, chicken house, bath, \$5,200.
CHICAGO ST., cottage, four rooms, good condition, deep lot, bath, \$3,100. IMMEDIATE POSSESSION.

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THREE ROOMS NEAR B. & O. SCALE. In Solid.
WAREHOUSE SITE PARKS AVENUE. A ft. frontage.
GOOD LOTS—Morgantown Avenue, near Dr. Graham.

MONROE ST., six room house, good condition, cellar, bath, \$5,500.
MURRAY AVENUE, Bellevue seven rooms, bath, cellar, hardwood, cement walks, lot 40x100, \$5,000.

MARYLAND AVENUE, Five rooms, good shape—slate roof, cellar, bath; lot 40x100, \$4,200.
RUSSEL ST., four room cottage, Cheaper rent. In Solid.

WATSON AVENUE, large rooms, bath, \$4,850.
COLEMAN AVENUE, two rooms, lot 50x120, good well, bath, \$5,200.
WALNUT AVENUE, fine, eight room brick, cellar, attic, \$10,500.

FARM NEAR W. Va. 40 acres, 1000 bushels, barn, etc. Including fruit trees, \$4,800. BARGAIN.

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Save with the National Bank of Fairmont, hope for greater things and grow them.

The NATIONAL BANK of FAIRMONT, WEST VA.



Grain and Produce

CHICAGO, Dec. 27.—Railroad orders to put grain ahead of all other commodities in the movement of freight from the West and Northwest had a decided bearish effect yesterday on the corn market. Prices closed heavy, 2 1/2c to 3 1/2c net lower, with January \$1.31 1/4@1.31 1/2, and May, \$1.30 1/2@1.30 3/4. Oats declined 3/4c to 3/8c. In provisions the outcome varied from 7 1/2c loss to a rise of 10c.

Articles.	Open.	Close.
Corn—		
December	\$1.43	\$1.39 1/4
January	1.34 1/2	1.31 1/4
May	1.32 1/2	1.30 3/4
Oats—		
May	.83	.82 1/2
July	.76 1/4	.75 1/2
Pork—		
January	3.00	3.00
May	3.50	3.50

So We've Noticed.
Dramatic triangles generally take place in social circles.—Boston Transcript

Coal Burns Faster During Frost.
Coal burns faster during a frost, for the reason that there is more free oxygen in the air.

SPECIAL NOTICES

STOCKHOLDERS' MEETING.
The annual meeting of the stockholders of Exchange Bank of Mannington, W. Va., will be held at its banking house in Mannington, W. Va., on Tuesday, the 13th day of January, 1933, between the hours of 10 o'clock a. m. and 3 o'clock p. m., for the purpose of electing a board of Directors to serve for the ensuing year and to transact such other business as may lawfully come before said meeting.
Dated this 12th day of December, 1932.

B. BEATTY, President.
P. H. PITZER, Cashier.
Dec. 13-20-27 Jan. 3-10

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Lot No. 321, 40x147	\$450.00
Lot No. 308, 40x136	\$450.00
Lot No. 436, 60x116	\$500.00
Lot No. 596, 50x200	\$550.00
Lot No. 442, 60x116	\$600.00

SECTION TWO

Lot No. 221, 40x140	\$400.00
Lot No. 506, 50x174	\$500.00
Lot No. 478, 50x140	\$600.00
Lot No. 131, 40x140	\$700.00
Lot No. 126, 40x140	\$850.00

SECTION THREE

Lot No. 771, 60x240	\$400.00
Lot No. 766, 100x220	\$500.00
Lot No. 752, 100x200	\$600.00
Lot No. 755, 100x200	\$750.00
Lot No. 715, 100x250	\$850.00

SECTION FOUR

Lot No. 860, 100x158	\$400.00
Lot No. 881, 175x195	\$500.00
Lot No. 895, 100x275	\$500.00
Lot No. 875, 100x553	\$600.00
Lot No. 835, 100x220	\$700.00

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WANTED—Salesman and collector. Live wire proposition. Article used in every home. Straight commission contract. Can make from \$40 to \$80 per week. Good chances for advancement. Old established reliable firm. Apply in person, 420 Main street.
12-26-31-7042

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WANTED—Young men, 18-35, for Railway Mail Clerks. \$1,300-\$1,500. Experience unnecessary. Examinations, Fairmont, Jan. 17. For free particulars, write R. Terry, (former Civil Service Examiner), 409 Continental Bldg., Washington, D. C. 12-26-31-7046

WANTED—Men for Detective work. Write J. Ganor, Former Gov't Detective, Danville, Ill. 12-12-31-6943

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WANTED—Office Desk. Roll top or flat. Address Box 6960, care West Virginian.
12-27-31-7053

HELP WANTED—CASHIER
WANTED—Experienced cashier at Palace Restaurant, 125 Main St.
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FOR SALE—Buick Six, D 45, with combination top complete. A-1 condition. Bargain to quick buyers. Call 982-R.
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FOR RENT—One furnished bedroom, suitable for two. 118 High St.
12-27-31-7048

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12-27-31-7051

FOR RENT—Four room house with bath. Phone 265-R. 12-23-31-7033

FOR RENT—Pleasant furnished room suitable for two people. Apply 34 Quincy street.
12-25-31-7041

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